

## Disposal of NWBOCES Property

The Board may declare personal property of NWBOCES as surplus and authorize its disposal when the property is no longer useful, too costly to repair, or in order to preserve storage space.

Items having a fair market value of less than \$500 may be disposed of by holding a public sale. The public sale will be conducted in a manner determined to be appropriate by the Administrative Director.

Items having a fair market value in excess of \$500 will be advertised for sale to the highest bidder with the Board reserving the right to reject any or all bids for the purchase of NWBOCES personal property.

The Board reserves the right to dispose of surplus real estate through negotiated sale.

If reasonable attempts to dispose of surplus properties fail to produce a monetary return to NWBOCES, the Administrative Director is authorized to dispose of them in some appropriate manner. Property with no sale value may be disposed of as determined by the Administrative Director.